

Message Text

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51

ACTION NEA-10

INFO OCT-01 ISO-00 AGR-10 INT-05 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 L-03 H-02 PA-02 PRS-01 /114 W

----- 014207

R 111042Z JUL 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 9889

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS NEW DELHI 9319

E.O. 11652: N/A

TAGS: ETRD, IN

SUBJECT: FOREIGN TRADE: HIGHER INDIAN EXPORTS REDUCE
TRADE DEFICIT IN APRIL- MAY 1975

REF: NEW DELHI 7221

1. SUSTAINED IMPROVEMENT IN EXPORTS AND A SLIGHT FALL IN IMPORTS HAS REDUCED INDIA'S FOREIGN TRADE DEFICIT IN RECENT MONTHS. PRELIMINARY GOI TRADE FIGURES INDICATE THAT EXPORTS IN APRIL- MAY 1975, THE FIRST TWO MONTHS OF IFY 1975/76, WERE RS 4,956 MILLION (DOLS 620 MILLION), UP 27 PERCENT OVER EXPORTS IN APRIL- MAY 1974. ON THE OTHER HAND, INDIAN IMPORTS DECLINED 4.8 PERCENT TO A LEVEL OF RS 6,007 MILLION (DOLS 750 MILLION) IN APRIL-MAY 1975. THE TRADE DEFICIT WAS CUT ALMOST ONE-HALF FROM SAME 1974 PERIOD TO A LEVEL OF DOLS 130 MILLION IN APRIL-MAY 1975.

2. COMMENT: A COMMODITY BREAKDOWN OF TRADE DATA FOR RECENT MONTHS IS NOT YET AVAILABLE. TRADE SOURCES INDICATE, HOWEVER, THAT SUGAR, ENGINEERING PRODUCTS, JUTE GOODS AND TEA CONTINUE
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TO BE INDIA'S LEADING FOREIGN EXCHANGE EARNERS, WHILE THERE HAS

BEEN A LEVELING OFF IN INDIAN IMPORT COSTS OF FOOD, FERTILIZERS,
AND NON-FERROUS METALS BECAUSE OF DECLINING INTERNATIONAL PRICES
OF THESE COMMODITIES.SAXBE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE BALANCE, EXPORTS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NEWDE09319
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750240-0390
From: NEW DELHI
Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750764/aaaacfnf.tel
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Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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Type: TE
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